

WHAT DOES SANCUS (“SCM”) DO WITH YOUR PERSONAL INFORMATION?

Financial companies choose how they share your personal information. Federal law gives our clients the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

We do not disclose nonpublic personal information about our clients or former clients to third parties other than as described below.

Personal information we collect. We collect personal information about you in connection with our providing advisory services to you. This information includes your social security number (as applicable) and may include other information such as your:

- Assets;
- Investment experience;
- Transaction history;
- Income; and
- Wire transfer instructions.

How we collect this information. We collect this information from you through various means. For example, when you give us your contact information, enter into an investment advisory contract with us, buy securities (i.e., interests in a fund) from us, tell us where to send money, or make a wire transfer. We also may collect your personal information from other sources, such as our affiliates¹ or other non-affiliated companies.

How we use this information. All financial companies need to share customers’ personal information to run their everyday business and we use the personal information we collect from you for our everyday business purposes. These purposes may include for example:

- To provide advisory services to you.
- To open an account for you.
- To process a transaction for your account.
- To market products and services to you.
- To respond to court orders and legal investigations.

Disclosure to others. We may provide your personal information to our affiliates and to firms that assist us in servicing your account and have a need for such information, such as a broker or fund administrator. We may also disclose such information to service providers and financial institutions with whom we have joint marketing arrangements (i.e., a formal agreement between nonaffiliated financial companies that together market financial products or services to you, such as placement agents). We require third-party service providers and financial institutions with which we have joint marketing arrangements to protect the confidentiality of your information and to use the information only for the purposes for which we disclose the information to them. These sharing practices are consistent with Federal privacy and related laws, and in general, you may not limit our use of your personal information for these purposes under such laws. We note that the Federal privacy laws only give you the right to limit the certain types of information sharing that we do not engage in (e.g., sharing with our affiliates certain information relating to your transaction history or creditworthiness for their use in marketing to you, or sharing any personal information with nonaffiliates for them to market to you).

¹ Our affiliates are companies related to us by common ownership or control and can include both financial and nonfinancial companies. Non-affiliates are companies not related to us by common ownership or control and can include both financial and nonfinancial companies.

How we protect your personal information. To protect your personal information from unauthorized access and use, we use security measures that comply with Federal law. These measures include computer safeguards and secured files and buildings.

Who is providing this Privacy Notice. This Privacy Notice relates to the following entities:

- Sancus Capital Select Partners, LP
- Sancus Capital Select Fund, Ltd.
- Sancus Capital Select Master Fund, Ltd.
- Sancus Capital Credit Master Fund, Ltd.
- Sancus Capital Credit Partners, LP
- Sancus Capital Management LP
- Sancus Credit Advisors LP
- Sancus Capital Advisors LLC
- Sancus Capital LLC

Who to contact with questions. If you have any questions about this Privacy Notice, please contact: Chief Compliance Officer at (212) 277-8253.

PRIVACY NOTICE SUPPLEMENT FOR CALIFORNIA RESIDENTS

This notice supplements the Privacy Notice set forth above with respect to specific rights granted under the California Consumer Privacy Act of 2018 (the “**CCPA**”) to natural person California residents and provides information regarding how such California residents can exercise their rights under the CCPA. This supplement is only relevant to you if you are a resident of California as determined in accordance with the CCPA. Information required to be disclosed to California residents under the CCPA regarding the collection of their personal information that is not set forth in this CCPA supplement is otherwise set forth above in the Privacy Notice. To the extent there is any conflict with the privacy requirements under the Gramm-Leach-Bliley Act and/or Regulation S-P (“**GLB Rights**”), GLB Rights shall apply.

Categories of Personal Information We have collected some or all of the following categories of personal information from individuals: personal identifiers, such as name, contact details, physical address, email address, Internet Protocol address, social security number, passport number and drivers’ license or state identification card number; other customer records, such as telephone number, signature, bank account number, and verification documentation and information regarding investors’ status under various laws and regulations including social security number, tax status, income and assets; protected characteristics such as date of birth, citizenship and birthplace; commercial information, such as account data and other information contained in any document provided by investors to authorized service providers, risk tolerance, transaction history, investment experience and investment activity, information regarding a potential and/or actual investment in the applicable fund(s), including ownership percentage, capital investment, income and losses, source of funds used to make the investment in the applicable fund(s); and internet or other electronic network activity information such as information regarding your use of our website, fund data room and investor reporting portal, as well as information you provide to us when you correspond with us in relation to inquiries.

Sharing or selling of your Personal Information We have shared each of the categories of personal information collected with affiliates and third-party service providers as set forth in “Disclosure to Others” in the Privacy Notice above. We do not sell any of the personal information we collect about you to third parties.

Purposes for Collecting Personal Information. We may collect or use all or a few of these categories of Personal Data listed above for the following business or commercial purposes: (i) performing services on behalf of SCM, including, for example, maintaining or servicing accounts, providing customer service, processing transactions, verifying information, processing payments, or providing similar services; (ii) performing our contractual obligations, including processing initial subscriptions and providing updates on our performance and other operational matters; (iii) detecting security incidents, protecting against malicious, deceptive, fraudulent, or illegal activity, including, preventing fraud and conducting “Know Your Client,” anti-money laundering, terrorist financing, and conflict checks; or (iv) enabling or effecting commercial transactions, including, using bank account details to remit funds and process distributions.

Deletion Rights: You have the right to request that we delete any of your personal information that we retain, subject to certain exceptions, including, but not limited to, our compliance with U.S., state, local and non-U.S. laws, rules and regulations.

Disclosure and Access Rights: You have the right to request that we disclose to you certain information regarding our collection, use, disclosure and sale of personal information specific to you, including the categories of personal information we collected about you, categories of sources from which the personal information our business or commercial purpose for collecting such personal information, categories of third parties with whom we share the personal information, the specific pieces of personal information we have collected and whether we disclosed your personal information to a third party, and if so, the categories of personal information that each recipient obtained.

No Discrimination: We will not discriminate against you for exercising your rights under the CCPA, including by denying service, suggesting that you will receive, or charging, different rates for services or suggesting that you will receive, or providing, a different level or quality of service to you.

Call us using the following toll-free number: (800) 972-3074

Email us at the following email address: info@sancuscap.com

We will contact you to confirm receipt of your request under the CCPA and request any additional information necessary to verify your request. We verify requests by matching information provided in connection with your request to information contained in our records. Depending on the sensitivity of the request and the varying levels of risk in responding to such requests (for example, the risk of responding to fraudulent or malicious requests), we may request your investor portal access credentials in order to verify your request. You may designate an authorized agent to make a request under the CCPA on your behalf, provided that you provide a signed agreement verifying such authorized agent's authority to make requests on your behalf, and we may verify such authorized person's identity using the procedures above.

Our goal is to respond to any verifiable consumer request within forty-five (45) days of our receipt of such request. We will inform you in writing if we cannot meet that timeline. Please contact the Chief Compliance Officer of SCM at the email address above with any questions about this Privacy Notice.

Notice at Collection and Use of Personal Information for California Residents

Information We Collect. Depending on how you interact with us, we may collect personal identifiers, including your name, alias, signature, address, phone number, email address, social security number, driver's license or other state identification card number, passport number, or any other personal identifier required in order for us to employ you.

Purpose for Collection and Use of Information. We may use your personal information for business or commercial purposes, including (i) performing services on behalf of SCM, including, for example, maintaining or servicing accounts, providing customer service, processing transactions, verifying information, processing payments, or providing similar services; (ii) performing our contractual obligations, including processing initial subscriptions and providing updates on our performance and other operational matters; (iii) detecting security incidents, protecting against malicious, deceptive, fraudulent, or illegal activity, including preventing fraud and conducting "Know Your Client," anti-money laundering, terrorist financing, and conflict checks; or (iv) enabling or effecting commercial transactions, including, using bank account details to remit funds and process distributions.

How Long We Keep Information. How long we keep your personal information will vary depending on the type of personal information and our reasons for collecting it. The retention period will be determined by various criteria, including the purposes for which we are using it (as it will need to be kept for as long as is necessary for any of those purposes) and our legal obligations (as laws or regulations may set a minimum period for which we have to keep your personal information). In general, we will retain your personal information for as long as we require it to perform our contractual rights and obligations or for periods required by our legal and regulatory obligations.

Sale or Sharing of Personal Information. We do not sell or share your personal information (as those terms are defined under the CCPA).

For more information about our privacy practices, please review our entire Privacy Policy, which is available here or at the top of this document.

How to Submit a Request under the CCPA

California Residents may contact us in order to exercise your Request to Know, Request to Delete, or Request to Correct ("Consumer Rights Request") to the extent they are applicable, by calling (212) 277-8253, or by emailing us at info@sancuscap.com, with "Consumer Rights Request" in the subject line. This phone number and email address can also be found on our website at <https://sancuscap.com/>.

SCM is required to provide certain information, delete personal information, or correct inaccurate personal information only in response to verifiable requests made by a California Resident or the legally authorized agent of a California Resident. Any information gathered as part of the verification process will be used for verification purposes only. When you submit a Consumer Rights Request, we may ask that you provide clarifying or identifying information to verify your request. Such information may include, at a minimum, depending on the sensitivity of the information you are requesting and the type of request you are making, your name, phone number and email address. Any information gathered as part of the verification process will be used for verification purposes only.

Changes to the Privacy Policy. From time to time, SCM may update or revise this Privacy Policy. If there are changes to the terms of this Privacy Policy, documents containing the revised policy on the relevant website will be updated.

Contact Us. This Privacy Policy is available in alternative formats upon request. Questions, comments, and requests regarding this Privacy Policy, including to request this Privacy Policy in an alternative format, are welcomed and should be addressed to info@sancuscap.com. A copy of our Privacy Policy online can be found at: <https://sancuscap.com/>.